



THE MANITOBA  
SECURITIES  
COMMISSION

## NOTICE TO REAL ESTATE AND MORTGAGE BROKERS/ AUTHORIZED OFFICIALS AND SALESPERSONS

The Government of Manitoba, through Cabinet, has approved an amendment to the fee regulations under both The Real Estate Brokers Act ("REBA") and The Mortgage Brokers Act ("MBA") setting new registration and renewal fees for brokers, authorized officials and salespersons. The new fees will affect any registrations and renewals that are required starting June 1, 2018, and thereafter. The new fees are set out below:

REAL ESTATE	Annual Fee
Broker - New	\$500
Broker - Renewal	\$400
Authorized Official - New	\$400
Authorized Official - Renewal	\$400
Salesperson - New	\$400
Salesperson - Renewal	\$400
MORTGAGE BROKER	
Broker - New	\$500
Broker - Renewal	\$400
Restricted Broker - New	\$500
Restricted Broker - Renewal	\$400
Authorized Official - New	\$400
Authorized Official - Renewal	\$400
Salesperson - New	\$400
Salesperson - Renewal	\$400

Fees under REBA have been increased once since 1988, being in 2003. The fees under the MBA are being amended to match those under REBA. The registration and renewal fees are now on a par with those charged in Saskatchewan and remain the lowest fees in western Canada.

The fees assessed over the last number of years have not been sufficient to cover the cost of regulation of the industry, while real estate prices have steadily risen and the number, complexity and amounts involved in investigations and hearings have increased markedly. With these increases the real estate industry, like other industries regulated by the Manitoba Financial Services Agency, will cover the cost of its regulation.

Any questions should be addressed to the Registrar of the Real Estate Division of The Manitoba Securities Commission at (204) 945-2562.

Chris Besko  
Director and General Counsel  
The Manitoba Securities Commission

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### Real Estate Division

500-400 St. Mary Avenue, Winnipeg, MB R3C 4K5 • tel: 204.945.2562 • fax: 204.948.4627 • [mbrealestate.ca](http://mbrealestate.ca)

A DIVISION OF THE MANITOBA FINANCIAL SERVICES AGENCY